

## **Boswell Closes State Revolving Fund Loan**

***State makes it possible for the Town of Boswell to make needed drinking water improvements.***

INDIANAPOLIS, December 2016—The Town of Boswell closed a low-interest loan, in the amount of \$841,000, through the Indiana Finance Authority's Drinking Water State Revolving Fund Loan Program to finance needed improvements to its drinking water system and treatment plant. By utilizing the SRF Loan Program instead of securing a traditional loan, the Town of Boswell will save approximately \$182,000.

The IFA's SRF Loan Program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. The project will replace an existing well, make improvements at the existing treatment plant including iron and manganese removal, replace existing water main along SR 352, replace approximately 400 manual read meters with new radio read meters, rehabilitate an existing 200,000 gallon elevated water storage tower and upgrade the existing automated control system. The project will provide public health benefits by providing a reliable drinking water supply, and improving system efficiency for community residents and businesses in the Town of Boswell service area.

SRF Loan Programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide. Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, [wharkins@ifa.in.gov](mailto:wharkins@ifa.in.gov), or by visiting [www.srf.in.gov](http://www.srf.in.gov).